GEORGIA'S TEACHER RETIREMENT SYSTEM

PAGE
Professional Association of Georgia Educators

Benefits All Georgians

STRONG PERFORMANCE

Well-managed and higher-than-average returns

TRS' investment portfolio, exclusively made up of stocks and bonds, has been managed in a smart and conservative manner. With low investment expenses of .06 percent, compared to the national average of .44 percent and an average 10-year investment return of 6.1 percent compared to 5.8 percent nationally, Georgia's system is sound. Legislators have supported the system by funding the state's share of the annual required contribution each year.

Economic Impact of Georgia Pensions

Retired educators boost Georgia's economy in a big way. Each $1 in pension benefits generates $1.43 in output in the state.* This reflects the direct, indirect and induced impact of retiree spending as it ripples through Georgia's economy.

Georgia pensions:	**$4.5 Billion**
Direct impact of retiree spending:	$2.98B
Indirect impact (what recipients of retiree spending spend):	$2.04B
Induced impact (spending generated by new hires):	$1.63B
Total Impact:	**$6.65 Billion**

*www.nirsonline.org

ECONOMIC IMPACT

Contributes to a booming state economy

In fiscal year 2017, TRS paid $4.5 billion to its retirees. TRS pension benefits helped create more than 54,000 jobs in Georgia. These pension benefits supported approximately $6.65 billion in total economic output.

RECRUITMENT AND RETENTION

A strong benefit for educators

A TRS pension is a guaranteed benefit for all teachers and increases Georgia's ability to recruit and retain quality professionals. Currently, Georgia ranks 26th in the nation in median teacher salaries. A strong pension partially offsets negative impacts of lower educator pay. TRS is an investment in Georgia's schools and students.

NATIONAL PROBLEM: GEORGIA SOLUTION

Fiscally conservative leadership

Baby Boomers are retiring in large numbers with fewer workers entering the workforce to replace them. This is a challenge across the US, and Georgia is ahead of most states. TRS is in the top 10 percent of funded ratios in the U.S. Much of this is thanks to the Georgia General Assembly meeting the annual required contribution each year. Pension costs to the state are projected to decrease in the future.